



NOTICE OF AWARD

28 JUN 2024
 21 June 2024

85 AQUARIUS BUILDERS CORPORATION
 85 Aquarius St. Pag-ibig Homes
 Catalunan Grande, Davao City Del Sur
 E-mail Add: 85aquariusbuilders@gmail.com

Thru: Ms. MARIA LUCIA G. FUENTES
 President & General Manager

Dear Ms. Fuentes:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Construction of Synoptic Station Building, Observer's Quarters, Powerhouse, Perimeter Fence, Gate and Signage at Brgy. Igpit, Digos, Davao City – Re bid" (PR No. 2024-03-0213 / IB No. 2024-016 INF_R) in the total calculated amount of Seven Million One Hundred Thirty Thousand Three Hundred Forty-Three Pesos (Php7,130,343.99) only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
	Percentage	Amount
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	10%	Php713,034.40
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php2,139,103.20

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme:

 Maria Lucia Gudoy-Fuentes
 President & General Manager

Date: 01 JUL 2024

"tracking the sky...helping the country"